



FY2022 Full Year Results



WAKACHIKU CONSTRUCTION CO., LTD.

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Financial Summary - Status of Profit and Loss -



Consolidated	2022/3		2023/3		Change YOY
	JPY Million	Sales ratio	JPY Million	Sales ratio	
Net Sales	89,164	–	84,004	–	△5.8
Gross Profit	12,970	14.5	12,725	15.1	△1.9
Selling, General and Administrative Expenses	6,135	6.9	6,489	7.7	5.8
Operating Profit	6,834	7.7	6,236	7.4	△8.8
Ordinary Profit	6,781	7.6	6,546	7.8	△3.5
Profit Attributable to owners of parent	4,736	5.3	5,442	6.5	14.9
Non- consolidated	2022/3		2023/3		Change YOY
	JPY Million	Sales ratio	JPY Million	Sales ratio	
Orders Received	92,272	–	90,242	–	△2.2
Net Sales	86,189	–	81,194	–	△5.8
Gross Profit	12,127	14.1	11,822	14.6	△2.5
Selling, General and Administrative Expenses	5,833	6.8	6,141	7.6	5.3
Operating Profit	6,293	7.3	5,680	7.0	△9.7
Ordinary Profit	6,327	7.3	6,084	7.5	△3.8
Quarterly Net Profit	4,573	5.3	5,271	6.5	15.3

Highlights by Business Segment (Non-Consolidated)



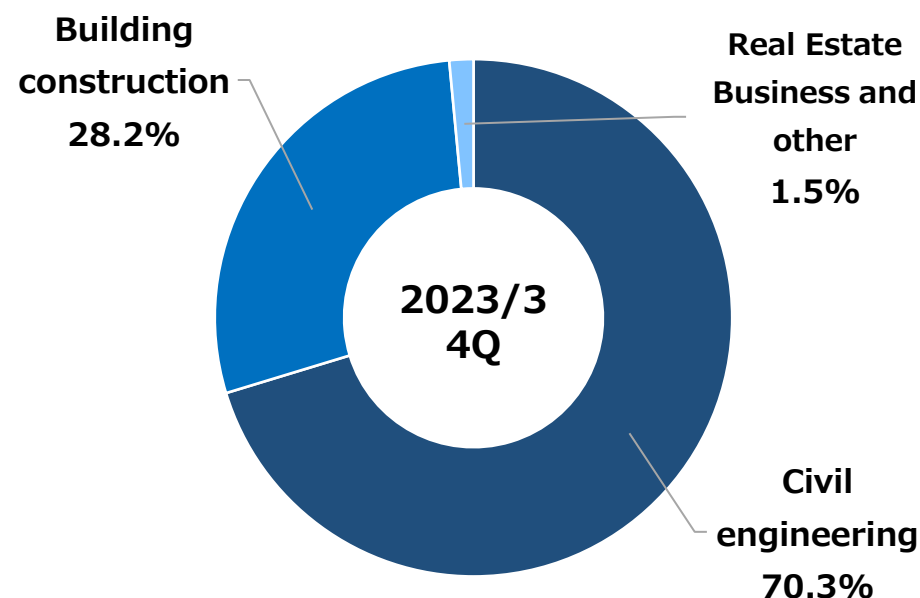
Net Sales (JPY Million)

	2022/3	2023/3	Rate of change
Completed Construction Contracts	85,093	80,011	△6.0
Civil Engineering	66,755	57,133	△14.4
Building Construction	18,338	22,877	24.8
Real Estate Business and other	1,096	1,182	7.9
Total	86,189	81,194	△5.8

Gross Profit (JPY Million)

	2022/3	2023/3	Rate of change
Completed Construction Contracts	11,950	11,598	△3.0
Civil Engineering	10,551	11,018	4.4
Building Construction	1,399	580	△58.5
Real Estate Business and other	176	223	27.0
Total	12,127	11,822	△2.5

SALES BY SEGMENT



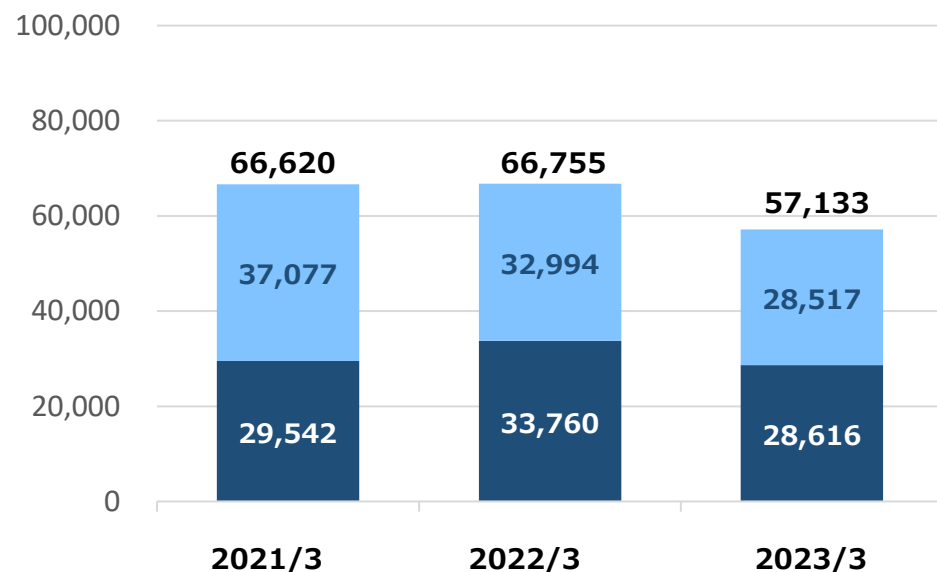
Highlights by Business Segment (Non-Consolidated) ① Civil Engineering



Net Sales

(JPY Million)

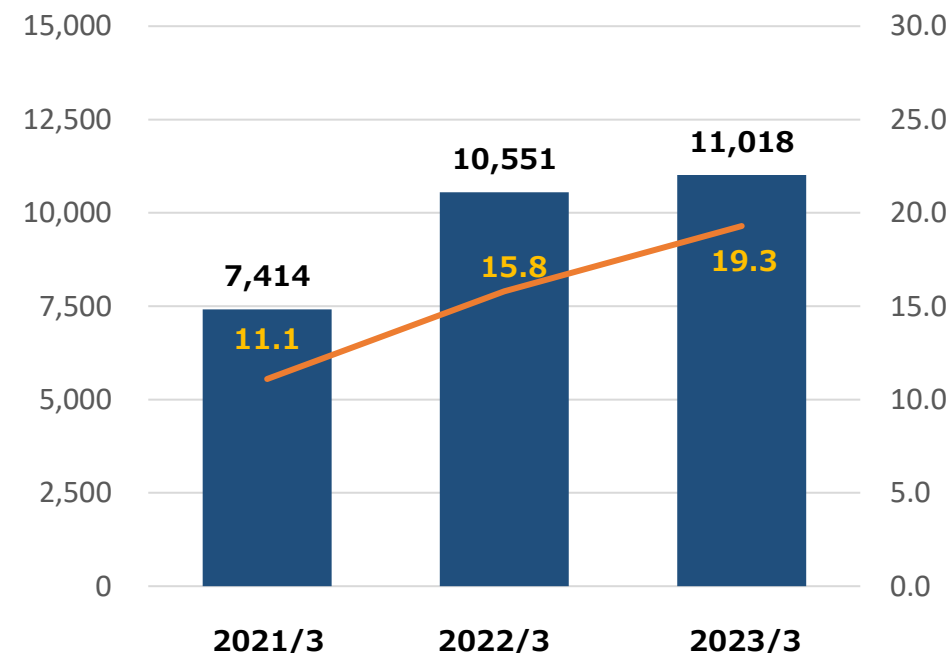
- Maritime civil engineering
- Land civil engineering



Gross Profit

(JPY Million)

- Gross Profit
- Gross profit margin (%)

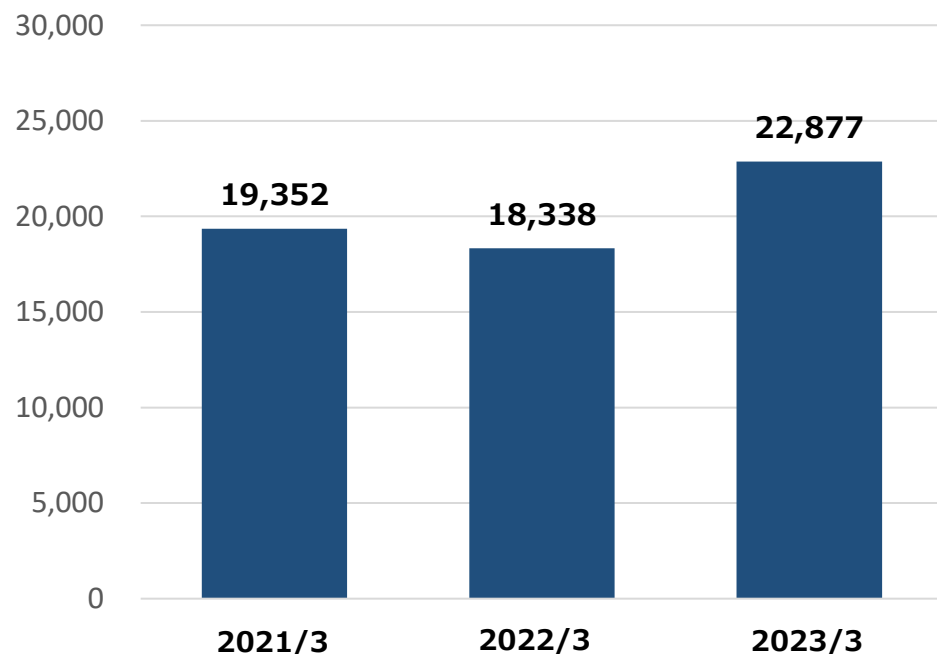


Highlights by Business Segment (Non-Consolidated) ② Building Construction



Net Sales

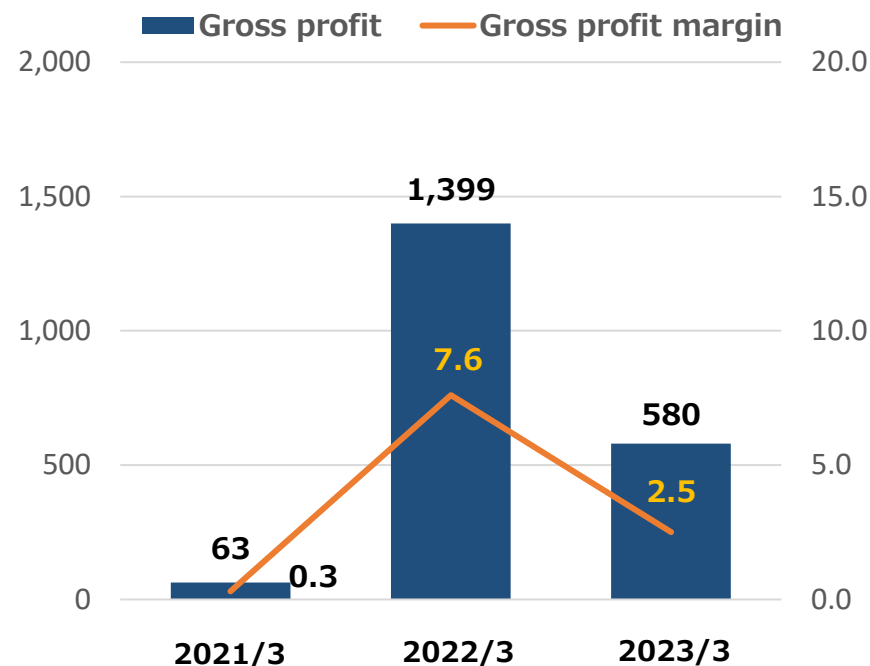
(JPY Million)



Gross Profit

(JPY Million)

(%)

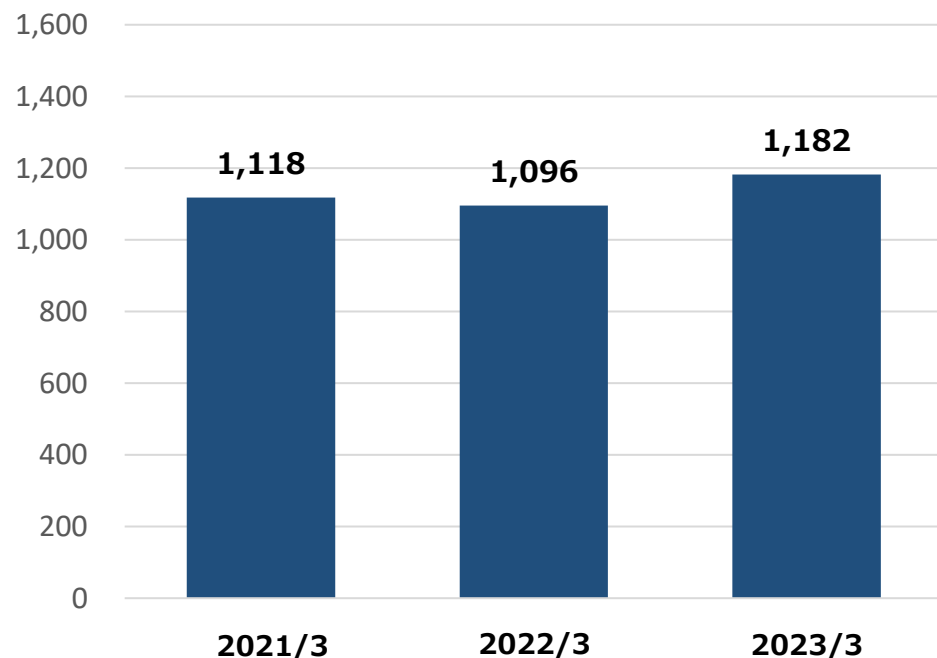


Highlights by Business Segment (Non-Consolidated) ③ Real Estate Business



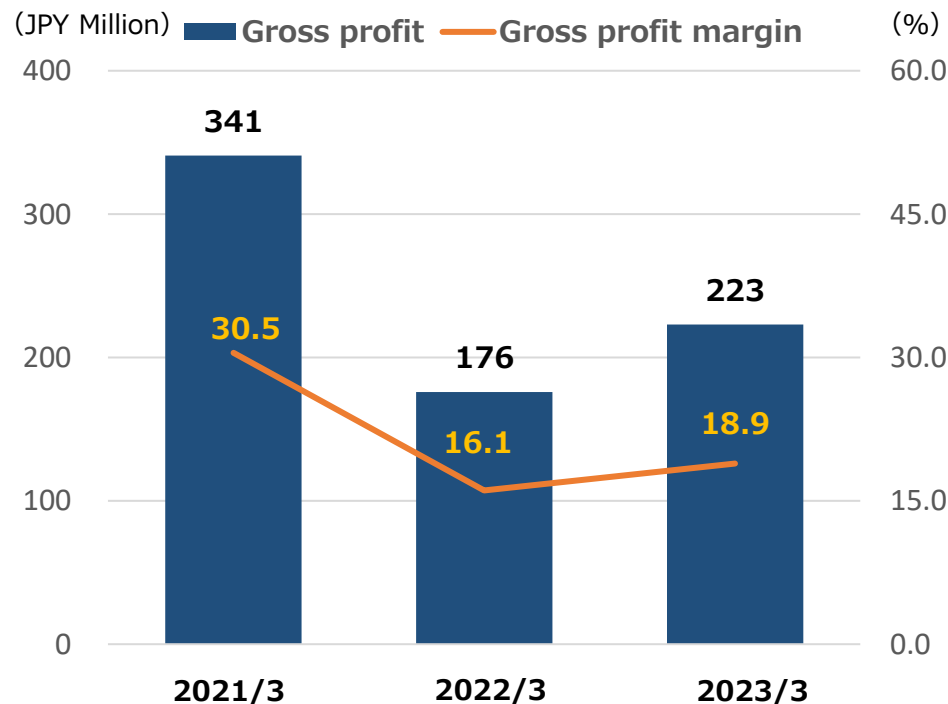
Net Sales

(JPY Million)



Gross Profit

(JPY Million)



Changes in Orders Received (Non-Consolidated)



		Orders Received			(JPY Million)
		2021/3	2022/3	2023/3	Change YOY
Domestic Civil Engineering	Government	46,812	39,395	52,109	32.3
	Private	19,082	13,065	13,100	0.3
	Total	65,894	52,460	65,209	24.3
Domestic Building Construction	Government	3,151	7,780	5,353	△31.2
	Private	12,665	19,601	13,341	△31.9
	Total	15,817	27,382	18,694	△31.7
Domestic Total	Government	49,964	47,176	57,463	21.8
	Private	31,748	32,666	26,441	△19.1
	Total	81,712	79,842	83,904	5.1
Overseas		5,982	11,737	5,667	△51.7
Real Estate Business and other		753	691	671	△2.9
Total		88,447	92,272	90,242	△2.2

Financial Position (Consolidated)



Condensed Consolidated Balance Sheet

		2022/3	2023/3
Assets	Current Assets	66,222	71,526
	Non-current Asset	15,256	16,800
	Total Assets	81,479	88,326
Liabilities	Current Liabilities	34,701	39,081
	Non-current Liabilities	8,422	6,551
	Total Liabilities	43,124	45,632
Net Assets	Shareholder's Equity	33,805	38,220
	Accumulated Other Comprehensive Income	3,289	3,102
	Non-Controlling Interests	1,260	1,370
	Total Net Assets	38,355	42,694
Total Liabilities and Net Assets		81,479	88,326

Condensed Consolidated Statements of Cash Flows

	2022/3	2023/3
Net cash flows from operating activities	16,030	15,140
Net cash flows from investing activities	△1,475	△1,328
Net cash flows from financing activities	△12,747	△2,970
Effect of exchange rate change on cash and cash equivalents	214	78
Net increase in cash and cash equivalents	2,022	10,920
Cash and cash equivalents at the beginning of the period	14,376	16,399
Cash and cash equivalents at the end of the period	16,399	27,319

FY2023 Full Year Outlook



Consolidated	2023/3 Results		2024/3 Forecast		Change YOY
	JPY Million	Sales ratio	JPY Million	Sales ratio	
Net Sales	84,004	—	98,000	—	16.7
Operating Profit	6,236	7.4	4,900	5.0	△21.4
Ordinary Profit	6,546	7.8	4,750	4.8	△27.4
Profit Attributable to owners of Parent	5,442	6.5	3,100	3.2	△43.0
Non-Consolidated	2023/3 Results		2024/3 Forecast		Change YOY
	JPY Million	Sales ratio	JPY Million	Sales ratio	
Orders Received	90,242	—	90,000	—	△0.3
Net Sales	81,194	—	95,000	—	17.0
Operating Profit	5,680	7.0	4,500	4.7	△20.8
Ordinary Profit	6,084	7.5	4,450	4.7	△26.9
Profit	5,271	6.5	3,000	3.2	△43.1

※ 2024/3 Dividend forecast 80JPY per share.