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To whom it may concern

May 26, 2025

Company name: WAKACHIKU CONSTRUCTION CO., LTD.
 Name of representative: Katsuhiko Karasuda, President and Representative Director
 (Securities code: 1888; TSE Prime Market)
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Notice Concerning Dividends of Surplus

WAKACHIKU CONSTRUCTION CO., LTD. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 26, 2025, to pay dividends of surplus with a record date of March 31, 2025. The details are described below.

In accordance with Article 459, Paragraph 1 of the Companies Act, the Company's Articles of Incorporation provide that dividends of surplus, etc. shall be decided by a resolution of the Board of Directors.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on February 12, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥126.00	¥126.00	¥120.00
Total amount of dividends	¥1,617 million	-	¥1,540 million
Effective date	June 6, 2025	-	June 6, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

In the medium-term management plan (FY2024 to FY2026), the Company has set a shareholder return policy of "a non-consolidated dividend payout ratio of 40% or more with a minimum dividend-on-equity ratio (DOE) of 3.6%."

Regarding the dividends of surplus with a record date of March 31, 2025, the Company will pay an ordinary dividend of ¥126 per share with comprehensive consideration of the Company's business performance and future business environment.

This will result in a non-consolidated DOE of 3.6% and a non-consolidated dividend payout ratio of 45.0%.

(Reference) Breakdown of annual dividend

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Annual
Actual results for the current fiscal year (Fiscal year ended March 31, 2025)	¥0.00	¥126.00	¥126.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥0.00	¥120.00	¥120.00