August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: WAKACHIKU CONSTRUCTION CO .,LTD.
Listing: Tokyo Stock Exchange
Securities code: 1888
URL: https://www.wakachiku.co.jp/
Representative: Mikihiko Nagasako, President and Representative Director
Inquiries: Yasusuke Hirata, General Manager of Finance
Telephone: +81-3-3492-0273
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	27,170	34.2	1,767	917.0	1,817	782.5	1,196	-
June 30, 2025	20,239	21.2	173	740.6	205	49.5	104	218.3

Note: Comprehensive income For the three months ended June 30, 2026: ¥806 million [267.7%]
For the three months ended June 30, 2025: ¥219 million [(18.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	93.98	-
June 30, 2025	8.21	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	113,482	53,877	46.8	4,165.36
March 31, 2026	122,423	54,759	44.1	4,242.52

Reference: Equity
As of June 30, 2026: ¥53,091 million
As of March 31, 2026: ¥53,996 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	135.00	135.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		145.00	145.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	116,000	10.7	7,100	6.8	6,500	1.1	4,400	0.7	345.71

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	12,964,993 shares
As of March 31, 2026	12,964,993 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	219,039 shares
As of March 31, 2026	237,638 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	12,736,348 shares
Three months ended June 30, 2025	12,708,302 shares

Note: The number of treasury shares at the end of the fiscal year and the number of treasury shares to be deducted for the calculation of the average number of shares during the period include the Company's shares held by the trust account related to the Equity Grant Trust for Officers.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For information on the circumstances on which earnings forecasts are based and precautions for using earnings forecasts, please refer to Appendix P.2 "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	19,638	15,383
Notes receivable, accounts receivable from completed construction contracts and other	59,794	60,525
Real estate for sale	2,974	2,974
Costs on construction contracts in progress	1,569	1,562
Advances paid	2,118	1,286
Other	12,161	8,037
Allowance for doubtful accounts	(72)	(66)
Total current assets	98,185	89,703
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,431	5,552
Machinery, vehicles, tools, furniture and fixtures	4,470	4,474
Vessels	3,660	3,660
Land	6,541	6,539
Other	848	847
Accumulated depreciation	(9,970)	(10,068)
Total property, plant and equipment	10,981	11,005
Intangible assets	1,102	1,098
Investments and other assets		
Investment securities	8,432	7,961
Deferred tax assets	92	58
Retirement benefit asset	3,064	3,077
Other	652	663
Allowance for doubtful accounts	(86)	(86)
Total investments and other assets	12,155	11,674
Total non-current assets	24,238	23,778
Total assets	122,423	113,482

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	18,950	17,846
Short-term borrowings	16,120	7,580
Income taxes payable	1,709	282
Advances received on uncompleted construction contracts	8,761	9,902
Deposits received	10,909	13,440
Provisions	1,386	657
Other	880	850
Total current liabilities	58,719	50,559
Non-current liabilities		
Long-term borrowings	5,358	5,350
Deferred tax liabilities for land revaluation	791	791
Provision for share awards	177	146
Deferred tax liabilities	-	147
Retirement benefit liability	2,454	2,445
Other	162	164
Total non-current liabilities	8,944	9,045
Total liabilities	67,664	59,604
Net assets		
Shareholders' equity		
Share capital	11,374	11,374
Capital surplus	3,780	3,780
Retained earnings	32,944	32,408
Treasury shares	(467)	(419)
Total shareholders' equity	47,632	47,143
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,227	1,890
Revaluation reserve for land	1,684	1,684
Remeasurements of defined benefit plans	2,451	2,372
Total accumulated other comprehensive income	6,363	5,947
Non-controlling interests	763	786
Total net assets	54,759	53,877
Total liabilities and net assets	122,423	113,482

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	19,682	26,397
Net sales in real estate business and other	557	773
Total net sales	20,239	27,170
Cost of sales		
Cost of sales of completed construction contracts	17,769	22,728
Cost of sales in real estate business and other	355	517
Total cost of sales	18,125	23,245
Gross profit		
Gross profit on completed construction contracts	1,912	3,668
Gross profit on real estate business and other	201	256
Total gross profit	2,114	3,924
Selling, general and administrative expenses	1,940	2,157
Operating profit	173	1,767
Non-operating income		
Interest income	9	16
Dividend income	80	102
Other	14	42
Total non-operating income	104	161
Non-operating expenses		
Interest expenses	34	91
Other	37	20
Total non-operating expenses	71	111
Ordinary profit	205	1,817
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Impairment losses	-	1
Total extraordinary losses	0	1
Profit before income taxes	206	1,816
Income taxes - current	56	221
Income taxes - deferred	40	372
Total income taxes	96	594
Profit	110	1,222
Profit attributable to non-controlling interests	5	25
Profit attributable to owners of parent	104	1,196

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	110	1,222
Other comprehensive income		
Valuation difference on available-for-sale securities	146	(337)
Remeasurements of defined benefit plans, net of tax	(38)	(78)
Total other comprehensive income	108	(415)
Comprehensive income	219	806
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	213	781
Comprehensive income attributable to non-controlling interests	5	25

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Construction industry	Real estate business	Total			
Sales						
Revenues from external customers	20,070	141	20,212	27	-	20,239
Transactions with other segments	-	-	-	25	-25	-
Total	20,070	141	20,212	53	-25	20,239
Segment profit (loss)	630	78	708	-14	-520	173

Note: 1. The "Other" category is a business segment that is not included in the reporting segment, and the main content is ship supervision.
2. Adjustments for segment profit or loss (loss) of (520) million yen are company-wide expenses that are not attributable to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.
3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Construction industry	Real estate business	Total			
Sales						
Revenues from external customers	27,009	127	27,136	34	-	27,170
Transactions with other segments	-	-	-	16	-16	-
Total	27,009	127	27,136	50	-16	27,170
Segment profit (loss)	2,397	68	2,465	-30	-667	1,767

Note: 1. The "Other" category is a business segment that is not included in the reporting segment, and the main content is ship supervision.
2. Adjustments for segment profit or loss (loss) of (667) million yen are company-wide expenses that are not attributable to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.
3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.