



To whom it may concern

March 16, 2026

Company name: WAKACHIKU CONSTRUCTION CO., LTD.
Name of representative: President and Representative Director,
Katsuhiko Karasuda
(Code No.: 1888, TSE Prime Market)
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Notice Regarding Result of Tender Offer for Company Shares by ACVE Holdings, GK and Change of Parent Company

WAKACHIKU CONSTRUCTION CO., LTD. (the “Company”) hereby announces the result of the tender offer (the “Tender Offer”) for common shares in the Company (the “Company Shares”) conducted by ACVE Holdings, GK (the “Tender Offeror”) which began on February 13, 2026 and ended on March 13, 2026, as set forth below.

The Company also announces that, as a result of the Tender Offer, the Company’s parent company is expected to change on March 23, 2026 (the commencement date of the settlement for the Tender Offer), as follows.

1. Result of the Tender Offer

The Company received a report from the Tender Offeror regarding the result of the Tender Offer, as described in “Notice Regarding Result of Tender Offer for Common Shares of WAKACHIKU CONSTRUCTION CO., LTD. (Securities Code: 1888)” dated March 14, 2026.

2. Change of the Parent Company

(1) Scheduled Date of Change

March 23, 2026 (the commencement date of the settlement for the Tender Offer)

(2) Background Leading to the Change

The Company received a report from the Tender Offeror regarding the result of the Tender Offer, that 1,191,063 Company Shares were tendered, of which 1,071,300 Company Shares would be acquired by the Tender Offeror.

As a result, upon the settlement of the Tender Offer, the total of the voting rights directly

owned by Aso Corporation (“Aso”), the wholly-owning parent company of the Tender Offeror, and the voting rights indirectly owned through the Tender Offeror, will, as of March 23, 2026, come to exceed 50% of the voting rights of all shareholders of the Company. Consequently, Aso will newly become the Company’s parent company.

3. Overview of the Shareholder to be Changed

Overview of the Shareholder which will newly be the parent company

(1) Name	Aso Corporation	
(2) Location	7-18, Yoshiomachi, Iizuka-shi, Fukuoka	
(3) Title and name of representative	Representative director and president Iwao Aso	
(4) Description of business	Cement business, healthcare-related business, trading company and distribution business, human resources and education business, information and software business, construction and civil engineering business, and other businesses (operation of various sports facilities and real estate leasing business, etc.)	
(5) Capital	3,580 million yen	
(6) Date of incorporation	November 4, 1966	
(7) Consolidated net assets	241,583 million yen (as of March 31, 2025)	
(8) Consolidated total assets	648,185 million yen (as of March 31, 2025)	
(9) Major shareholders and shareholding ratio (as of September 30, 2025)	Aso College Group	30.36%
	Yutaka Aso	5.38%
	Taro Aso	5.00%
	Iwao Aso	3.99%
	Kabushiki Kaisha Ozawa	3.40%
	Takeshi Aso	3.26%
	Aso Kosan KK	3.14%
	THE NISHI-NIPPON CITY BANK, LTD.	2.59%
	The Bank of Fukuoka, Ltd.	2.59%
	Sumitomo Mitsui Trust Bank, Limited	2.59%
(10) Relationship with the Company		
Capital Relationship	Aso owns 5,424,200 Company Shares (ownership ratio (Note 1): 42.63%) as of today.	

Personnel relationship	Not applicable
Business relationship	Not applicable
Applicability to the related parties	Aso is a major and the largest shareholder as well as other related company of the Company, and accordingly, is a related party of the Company.

(Note 1) “Ownership ratio” refers to the percentage (rounded to the second decimal point) of the number of shares (12,723,892 shares) obtained by subtracting the number of treasury shares owned by the Company as of December 31, 2025 (241,101 shares) (the number of treasury shares includes the Company Shares (112,700 shares) held by the trust account of the share-based compensation trust for the officers) from the total number of issued shares of the Company as of the same date (12,964,993 shares) stated in the “Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)” released by the Company on February 12, 2026. The same applies hereinafter.

4. Number of Voting Rights Owned by the Shareholder to be Changed, Voting Rights Ratio (Note 2), and the Number of Shares Owned Before and After the Change

	Attribution	Number of Voting Rights (Voting Rights Ratio, Number of Shares Owned)			Ranking of Major Shareholders (Note 3)
		Directly Owned	Portion to be Totaled	Total	
Before Change	Largest Shareholder, Which is an Other Related Company and a Major Shareholder	54,242 units (42.31%, 5,424,200 shares)	— —	54,242 units (42.31%, 5,424,200 shares)	First ranking
After Change	Largest Shareholder, Which is the Parent Company and a Major Shareholder	54,242 units (42.31%, 5,424,200 shares)	10,713 units (8.36%, 1,071,300 shares)	64,955 units (50.67%, 6,495,500 shares)	First ranking

(Note 2) “Voting rights ratio” is calculated as the ratio of voting rights owned, to the number of voting rights (128,202 units) pertaining to the number of shares (12,820,200 shares) obtained by the following formula, and rounded to the second decimal point: (a) the total number of issued shares of the Company (12,964,993 shares) as of September 30, 2025 stated in the “Consolidated Financial Results for the Six Months Ended September 30,

2025 (Under Japanese GAAP)” released by the Company on November 10, 2025; minus (b) the number of treasury shares owned by the Company as of the same date (128,370 shares; the number of treasury shares does not include the Company Shares (112,700 shares) held by the trust account of the share-based compensation trust for the officers as of the same date) and the number of shares less than one unit (16,423 shares) of the Company as of the same date.

(Note 3) The ranking of major shareholders is indicated based on the shareholder register as of September 30, 2025.

5. Whether There Will be a Change to the Unlisted Parent Company, Which is Subject to Disclosure

After the Tender Offer, Aso will continue to be an unlisted parent company of the Company, and as such, will remain subject to disclosure by the Company.

6. Future Prospects

The Company Shares will remain listed on the Prime Market of the Tokyo Stock Exchange, Inc. even after the Tender Offer. The impact of the change of the parent company on the Company’s business results is considered to be minor in the short term; however, the Company believes that it will contribute to the improvement of the Company Group’s corporate value in the medium to long term. If the Company finds that there is a material impact in the future, the Company will promptly disclose it.

(Reference)

“Notice Regarding Result of Tender Offer for Common Shares of WAKACHIKU CONSTRUCTION CO., LTD. (Securities Code: 1888)” dated March 14, 2026.”

End.



To whom it may concern

March 14, 2026

Company name: ACVE Holdings, GK
Name of representative: The representative member
Aso Corporation
The executive member, Iwao Aso

**Notice Regarding Result of Tender Offer for Common Shares of WAKACHIKU
CONSTRUCTION CO., LTD. (Securities Code: 1888)**

ACVE Holdings, GK (the “Tender Offeror”) hereby announces that on February 12, 2026, it determined to acquire common shares in WAKACHIKU CONSTRUCTION CO., LTD. (securities code: 1888; listed on the Prime Market of the Tokyo Stock Exchange, Inc.; the “Target Company”), through a tender offer (the “Tender Offer”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) and conducted the Tender Offer from February 13, 2026, and that the Tender Offer ended on March 13, 2026.

1. Overview of the Purchase

(1) Name and Location of the Tender Offeror

ACVE Holdings, GK
3-2-3, Marunouchi, Chiyoda-ku, Tokyo

(2) Name of the Target Company

WAKACHIKU CONSTRUCTION CO., LTD.

(3) Type of Share Certificates, Etc. to be Purchased

Common shares

(4) Number of Share Certificates, Etc. to be Purchased

Type of Share Certificates, etc.	Planned Purchase Quantity	Minimum Planned Purchase Quantity	Maximum Planned Purchase Quantity
Common shares	1,071,262 (shares)	- (shares)	1,071,262 (shares)
Total	1,071,262 (shares)	- (shares)	1,071,262 (shares)

(Note 1) If the total number of share certificates, etc. tendered in the Tender Offer (the “Tendered Shares”) does not exceed the maximum planned purchase quantity (1,071,262 shares), the Tender Offeror will purchase all of the Tendered Shares. If the total number of the Tendered Shares exceeds the maximum planned purchase quantity (1,071,262 shares), the Tender

Offeror will not purchase any of the excess portion, and the delivery and other settlement procedures associated with the purchase of the share certificates, etc. will be conducted using the pro rata method prescribed in Article 27-13, paragraph 5 of the Act and Article 32 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuers (Ministry of Finance Order No. 38 of 1990, as amended; the “Cabinet Office Order”).

(Note 2) Shares of less than one unit are also subject to the Tender Offer. If a shareholder exercises its right to demand purchase of shares of less than one unit pursuant to the Companies Act (Act No. 86 of 2005; as amended), the Target Company may purchase its own shares during the tender offer period (the “Tender Offer Period”) in accordance with the procedures prescribed by applicable laws and regulations.

(Note 3) The Tender Offeror does not intend to acquire any treasury shares owned by the Target Company through the Tender Offer.

(5) Purchase Period

(I) Purchase Period

From Friday, February 13, 2026 to Friday, March 13, 2026 (20 business days)

(II) Possibility of Extension Based on the Target Company’s Request

Not applicable

(6) Purchase Price

4,455 yen per common share

2. Result of the Purchase

(1) Whether the Tender Offer has been Successfully Completed

Since the total number of Tendered Shares (1,191,063 shares) exceeded the maximum planned purchase quantity (1,071,262 shares) in the Tender Offer, as stated in the public notice on the commencement of the Tender Offer and the Tender Offer Statement, pursuant to Article 27-13, paragraph 4, item (ii) of the Act, the Tender Offeror will not purchase all or part of the excess portion, and the delivery and other settlement procedures associated with the purchase of the Share Certificates, etc. will be conducted using the pro rata method prescribed in Article 27-13, paragraph 5 of the Act and Article 32 of the Cabinet Office Order.

(2) Date of Public Notice of the Result of the Tender Offer and Name of Newspaper in Which the Notice is Published

Pursuant to Article 27-13, paragraph 1 of the Act, the result of the Tender Offer was publicly announced to the press on March 14, 2026, in accordance with the method prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Order.

(3) Number of Share Certificates, Etc. Purchased

Type of Share Certificates, etc.	Number of Tenders Converted into Shares	Number of Purchases Converted into Shares
Share Certificates, etc.	1,191,063 (shares)	1,071,300 (shares)
Share Option Certificates	—	—
Bonds with Share Option	—	—
Beneficiary Certificates of Share Certificates, etc. in Trust ()	—	—
Depository Receipts for Share Certificates, etc. ()	—	—
Total	1,191,063 (shares)	1,071,300 (shares)
(Total Number of Potential Share Certificates, etc.)	(-)	(-)

(4) Ownership Ratio of Share Certificates, Etc. After the Purchase

Number of voting rights pertaining to the share certificates, etc. owned by the Tender Offeror before the Tender Offer	- units	(Ownership ratio of share certificates, etc. before the Tender Offer -%)
Number of voting rights pertaining to the share certificates, etc. owned by specially related parties before the Tender Offer	54,242 units	(Ownership ratio of share certificates, etc. before the Tender Offer 42.63%)
Number of voting rights pertaining to the share certificates, etc. owned by the Tender Offeror after the Tender Offer	10,713 units	(Ownership ratio of share certificates, etc. after the Tender Offer 8.42%)
Number of voting rights pertaining to the share certificates, etc. owned by specially related parties after the Tender Offer	54,242 units	(Ownership ratio of share certificates, etc. after the Tender Offer 42.63%)
Number of voting rights of all shareholders of the Target Company	128,202 units	

(Note 1) “Number of voting rights pertaining to the share certificates, etc. owned by specially related parties before the Tender Offer” and “Number of voting rights pertaining to the share certificates, etc. owned by specially related parties after the Tender Offer” indicate the total

number of voting rights pertaining to the share certificates, etc. owned by each specially related party (however, other than those excluded from specially related parties pursuant to Article 3, paragraph 2, item (i) of the Cabinet Office Order in calculating the ownership ratio of share certificates, etc. under each item of Article 27-2, paragraph 1 of the Act).

(Note 2) “Number of voting rights of all shareholders of the Target Company” indicates the number of voting rights of all shareholders of the Target Company stated in the Semi-annual Report for the 210th Term submitted by the Target Company on November 11, 2025. However, the “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer” are calculated as ratios of share certificates, etc. owned, against the number of voting rights (127,238 units) pertaining to the number of shares (12,723,892 shares) obtained by the following formula: (a) the total number of issued shares of the Target Company (12,964,993 shares) as of December 31, 2025 stated in the “Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)” released by the Target Company on February 12, 2026; minus (b) the number of treasury shares owned by the Target Company as of the same date (241,101 shares).

(Note 3) “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer” are rounded to the second decimal point.

(5) Calculation Where Purchase is Made by the Pro Rata Method

Since the total number of Tendered Shares (1,191,063 shares) exceeded the maximum planned purchase quantity (1,071,262 shares), as stated in the public notice on the commencement of the Tender Offer and the Tender Offer Statement, pursuant to Article 27-13, paragraph 4, item (ii) of the Act, the Tender Offeror will not purchase all or part of the excess portion, and the delivery and other settlement procedures associated with the purchase of the Share Certificates, etc. will be conducted using the pro rata method prescribed in Article 27-13, paragraph 5 of the Act and Article 32 of the Cabinet Office Order (if the number of Tendered Shares from a shareholder who accepted to tender or who applied to tender its shares in the Tender Offer (“Tendering Shareholder”) includes shares of less than one unit (100 shares), the number of shares to be purchased as calculated using the pro rata method shall be up to the number of Tendered Shares from a Tendering Shareholder).

Since the aggregate number of shares to be purchased from the Tendering Shareholders calculated by rounding to the nearest whole share the number of shares of less than one unit calculated under the pro rata method, fell short of the maximum planned purchase quantity, the Tender Offeror purchased, in sequence, one unit (if the purchase of an additional one unit would cause the number of shares purchased to exceed the number of shares tendered by such Tendering Shareholder, up to the number of shares tendered by such Tendering Shareholder) of the Tendered Shares from each Tendering Shareholder in descending order of the number of shares resulting from rounding down any shares of less than one unit, until the aggregate number of shares to be

purchased reached the maximum planned purchase quantity.

(6) Method of Settlement

(I) Name and Location of Head Office of the Financial Instruments Business Operator, Bank, etc. Effecting Settlement for the Purchase

SMBC Nikko Securities Inc.
3-3-1, Marunouchi, Chiyoda-ku, Tokyo

(II) Commencement Date of Settlement

Monday, March 23, 2026

(III) Method of Settlement

Following the expiration of the Tender Offer Period, without delay, notifications of the purchases through the Tender Offer will be mailed to the addresses or locations of the Tendering Shareholders (or standing proxies for foreign shareholders). For tenders made through the online trading system (<https://trade.smbcnikko.co.jp/>), notifications will be delivered through electromagnetic method.

Purchases will be made in cash. At the Tendering Shareholders' instruction (or the instruction of standing proxies for foreign shareholders) and on or after the commencement date of settlement, without delay, proceeds from sales of share certificates, etc. subject to the purchases will be remitted from the tender offer agent to a place designated by the Tendering Shareholders (or standing proxies for foreign shareholders).

3. Post-Tender Offer Policy and Future Outlook

There has been no change to the post-Tender Offer policies and other matters or the future outlook from those announced in the "Notice Regarding the Commencement of Tender Offer for the Shares of WAKACHIKU CONSTRUCTION CO., LTD. (Securities Code: 1888) by ACVE Holdings, GK, and Execution of the Capital and Business Alliance Agreement" announced by the Tender Offeror on February 12, 2026.

4. Location Where a Copy of the Tender Offer Report is Available for Public Inspection

ACVE Holdings, GK
(3-2-3, Marunouchi, Chiyoda-ku, Tokyo)

Tokyo Stock Exchange, Inc.
(2-1, Nihonbashi-kabutocho, Chuo-ku, Tokyo)

End.

The Tender Offer is not conducted within the U.S. or directed to the U.S., whether directly or indirectly, is not conducted using the U.S. post or any other method or means for interstate commerce or international commerce (including, but not limited to, telephone, telex, facsimile, email, and internet communication), and is not conducted through any U.S. securities exchange facility. No one can tender shares in the Tender Offer by the above-mentioned method or means, through the above-mentioned facility, or from the U.S. Neither this document nor relevant purchase documents are sent or distributed within the U.S., to the U.S., or from the U.S. by post or any other method, and such sending or distribution is not allowed. Any tender in the Tender Offer directly or indirectly violating the above-mentioned restrictions will not be accepted.

Those who tender their shares in the Tender Offer (in the case of foreign shareholders, their standing proxy) will be required to represent and warrant the following:

- the tendering party is not located in the U.S. at the time of both tendering its shares and sending a tender offer application form;
- the tendering party has not received or sent any information related to the Tender Offer or documents related to the purchase within the U.S., to the U.S., or from the U.S.;
- the tendering party has not used the U.S. post or any other method or means for interstate commerce or international commerce (including, but not limited to, telephone, telex, facsimile, email, and internet communication), or any securities exchange facility within the U.S., whether directly or indirectly, at the time of purchase or execution or delivery of a tender offer application form; and
- the tendering party is not acting as an unauthorized agent, trustee, or mandatary of any other person (excluding where such other person provides all instructions related to purchase outside the U.S.).